



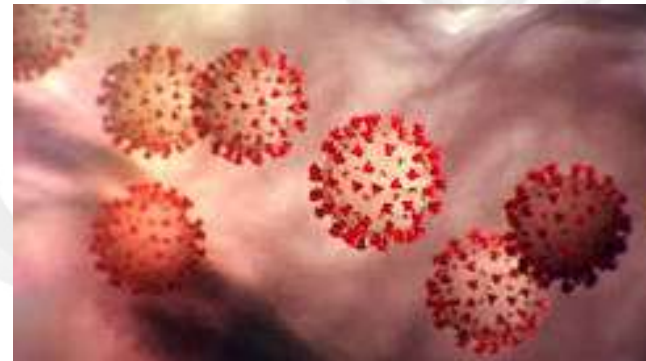
Guernsey Financial
Services Commission

GFSC Update – the Past, the Present and the very near Future

Charisma Lyall, General Counsel

16th June 2022

The Past (12 months or so)



The Present

Sanctions



The Present

Lending, Credit and Finance

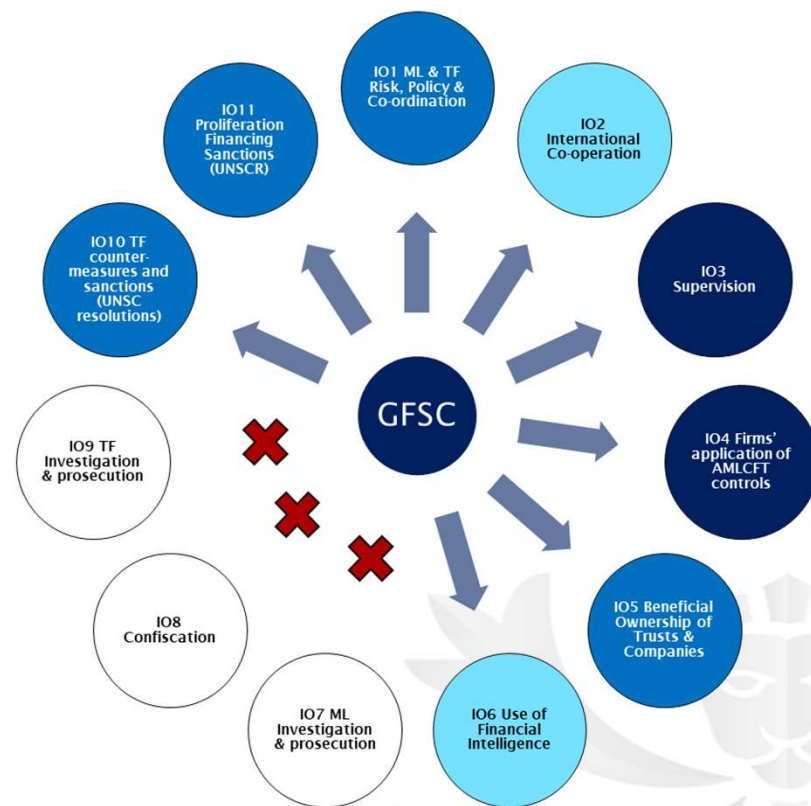


The Present

Other Policy Matters



The Future



FATF Grey listing: 9 or more 'low' or 'moderate' ratings or 6 or more 'low' ratings on effectiveness

The Future



The Future



“Some people regard private enterprise as a predatory tiger to be shot. Others look on it as a cow they can milk. Not enough people see it as a healthy horse, pulling a sturdy wagon”

W.S. Churchill